UK ENVIRONMENTAL POLICY

REAL ESTATE

As participants in the real estate market we recognise that our activities may have direct and indirect impacts on the environment. We believe it is our responsibility to minimise these impacts. To help protect the environment and reduce our carbon footprint we are committed to addressing environmental issues that are relevant to the conduct of our business. This policy provides a framework for understanding and managing our impacts and commitments and covers all BNP Paribas Real Estate operations in the UK.

We are committed to a process of continual improvement of environmental performance. Our key objectives are to:

- Ensure compliance with environmental legislation relevant to all areas in which we operate, and applicable requirements relevant to our stakeholders
- Support the Group in reducing greenhouse gas emissions by 25% per full time equivalent and paper consumption by 30% per full time equivalent by the end of 2020 compared with a 2012 baseline
- Retain our Carbon Trust Standard certification for carbon management
- Retain our carbon neutral status in terms of greenhouse gas emissions from our own operations
- Embed sustainability principles into our commercial services
- Communicate this policy to external and internal stakeholders
- Encourage, guide and support employees to act in accordance with this policy

In order to achieve these objectives, BNP Paribas Real Estate will take the following practical measures:

- Continue to improve the energy performance of our buildings through the promotion and optimal use of energy efficient technologies
- Promote agile and digital working solutions to drive reductions in business travel and paper consumption
- Reduce the impact of our waste through increased recycling and more efficient use of resources
- Reduce the environmental impact of our business activities by developing responsible and innovative service offers
- Monitor environmental performance on an ongoing basis and use this information to regularly review and update our policy, strategy and the allocation of resources
- Actively engage with employees, clients and other key stakeholders on building a sustainable future and drive thought leadership and innovation on industry issues

To reinforce the commitments and objectives stated in this policy, BNP Paribas Real Estate has implemented an Environmental Management System (EMS) certified to ISO 14001. Our Board is responsible for overseeing adherence to this policy and its integration into business management processes. The policy is reviewed and updated on an annual basis.

Andy Martin
Chief Executive Officer
May 2018