Hammond Rutts Investments has won planning permission to extend Haverhill Business Park in Haverhill, Suffolk, by almost 500,000 sq ft.

St Edmundsbury Borough Council has given outline consent to a 30-acre extension to the park, comprising 494,770 sq ft of industrial distribution, office and roadside space to be built across seven plots.

Design-and-build options are available from 2,500 to 165,225 sq ft on six remaining plots, after a 20,000 sq ft pre-let on the seventh was agreed earlier this month. Taurus Developments, which is acting as development manager on the owner’s behalf, hopes to start work on site in February in 2017.

Haverhill Business Park is prominently located on the A1017 Haverhill Bypass, 19 miles south-east of Cambridge and 18 miles north-east of London Stansted Airport, and is suitable for occupiers serving both Haverhill and Cambridge.

Existing occupiers include Culina Logistics, Petrow Food Group, Buildbase, Terence Barker Tanks, HID, Stagecoach, Travelodge Hotel and Harvester.

Jonjo Lyles, head of industrial agency at BNP Paribas Real Estate, said: “This planning consent gives businesses a rare opportunity to locate to Grade A, build-to-suit premises within the South Cambridge business and technology cluster.

“We expect interest on the remaining plots to be strong given Haverhill Business Park’s excellent location and the lack of similar opportunities in the area.
About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 37 countries with approximately 180 offices and 3,800 employees (16 wholly owned and 21 by its Alliance network).

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