BNP PARIBAS REAL ESTATE’S NATIONAL COMPULSORY PURCHASE AND INFRASTRUCTURE TEAM CONTINUES EXPANSION PLAN

BNP Paribas Real Estate’s Bristol-based UK Compulsory Purchase and Infrastructure Team has continued its expansion with the appointment of Alasdair Lowe as Associate Director.

Alasdair, an experienced valuer and CPO surveyor, arrives after two years at Midlands-based Hamer Associates.

During his time there, Alasdair represented a diverse range of clients affected by the High Speed 2 scheme, ranging from local landowners to national house builders. Alasdair has also advised promoting bodies on CPO and Transport and Works Act Order schemes in both the Midlands and the North of England.

The Compulsory Purchase and Infrastructure Team currently has a number of significant projects underway including the handling of claims against HS2. The team has already achieved settlements worth more than £200m for clients affected by Phase One of the project and is handling approximately 25% of the property cost estimate in claims for that Phase. The team has already landed some of the largest claimant instructions for Phase Two in the North.

The team has also acquired all of the land for the only major road scheme built during the recession and will be advising on the largest new rail-freight terminal to be built in the Midlands for decades as well as a re-generation DCO in the North-East of national significance.

Chris Selway, National Head of the CP&I team said: “Alasdair’s appointment is an integral part of our plan to continue attracting and investing in the right people to ensure our clients get the best possible service.

“We are extremely busy as a result of continued spending on infrastructure schemes at national and regional levels. We have an established reputation in our specialist sectors and represent a substantial number of commercial organisations and acquiring authorities running DCO and CPO projects and claims.”
“With HS2 re-affirmed by the new Prime Minister, CrossRail 2, Hinkley Point C, the London Mayoral UDC and a plethora of nationally significant infrastructure projects coming forward across the country, the next 10 years present a challenging opportunity. Alasdair joins a talented, professional team looking forward to meeting that challenge.”

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