GENERATOR STUDIOS, NEWCASTLE, WELCOMES IGNITE100

- Mentorship-led accelerator program for start-ups moves to Trafalgar Street -

BNP Paribas Real Estate, the leading property adviser, acting on behalf of Metnor, has agreed a letting to Ignite100 at Generator Studios, located on Trafalgar Street, Newcastle.

Ignite100, a mentorship-led accelerator program for start-ups but with a big £100,000 difference, has secured 2,270 sq ft on the ground floor. The company provides start-ups with seed capital (up to £100,000 per team), office space, workshops, travel and mentoring. Unlike other programmes, teams can also take advantage of its extensive alumni network and a follow-on incubator programme.

Jamie Mableson of Metnor said: “This letting swiftly follows Real Time Claims expanding its business by leasing the whole of the lower ground floor, extending to 4,300 sq ft, after initially taking 4,600 sq ft of space in June 2012. We have now let 14,000 sq feet of space in Generator Studios in the last 15 months, as the market continues to improve in the City centre.”

Tristan Watson of Ignite100 said: “We bring ten companies from across the world into Newcastle for Ignite100 and so we needed a world class work space. Generator Studios has everything we need for the companies to thrive and grow, and it's really inspiring to have so many exciting businesses as neighbours in the building.”

Director of Newcastle office agency at BNP Paribas Real Estate, Aidan Baker, added: “It is really exciting to see an innovative company like Ignite100 move into Generator Studios. The company chose this building due to its contemporary design and innovative working space, coupled with its central location, making it easily accessible for start-ups to attend its programme.”

Generator 1, a Grade II listed building was originally developed in 2004 and became a hub for creative industries. Generator 2, the 26,000 sq ft Grade A office expansion of Generator 1 in Trafalgar Street, Newcastle was completed in 2009 and is now 85% let.

Other tenants in the building include: Hedgehog Lab, B3 Architects, Low Carbon Lighting and technology firm Foster Findlay Associates, along with Nathaniel Litchfield and Gardiner Richardson. A limited number of studios are still available from 1,000 to 5,900 sq ft.
Sanderson Weatherall is joint agent with BNP Paribas Real Estate.

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About BNP Paribas Real Estate

BNP Paribas Real Estate, leading international real estate provider, offers to its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management. BNP Paribas Real Estate has local expertise on a global scale through its presence in 34 countries with more than 180 offices and 3,300 employees (17 wholly owned subsidiaries and 17 by its Alliance network, that represents today more than 3,000 people). BNP Paribas Real Estate is a subsidiary of BNP Paribas. For more information: www.realestate.bnpparibas.com

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