GROWING PPI CLAIMS COMPANY EXPANDS FURTHER IN NEWCASTLE

BNP Paribas Real Estate, the leading property adviser, acting on behalf of Metnor Trafalgar Street Limited, has agreed a letting of an additional floor to assist the expansion of Real Time Claims at Generator Studios, located on Trafalgar Street, Newcastle.

Real Time Claims, which guides and assists consumers through the complex process of claiming refunds for mis-sold PPI policies, has now expanded its business and leased the whole of the lower ground floor extending to 4,300 sq ft, after initially taking 4,600 sq ft of space in June 2012.

Lisa Johnson, managing director at Real Time Claims, said: “Expanding into the lower ground floor gives us the ability to grow the outsourced business processing side of our business. We have made a significant investment in new technologies that will allow us to increase our mail and document digitisation services to new levels bringing an outsourced administration function to Newcastle, which will be unrivalled in terms of capacity and agility.”

Generator 1, a Grade II listed building was originally developed in 2004 and became a hub for creative industries. Generator 2, the 26,000 sq ft Grade A office expansion of Generator 1 in Trafalgar Street, Newcastle was completed in 2009.

Director of the Newcastle office agency at BNP Paribas Real Estate, Aidan Baker, said: “In the current economic climate, it is great to see a successful company continuing to grow in Newcastle and that Generator was able to accommodate this expansion. Generator has leased over 20,000 sq ft in the last two years - proving there is good demand for excellent, well located studio accommodation.”

Jamie Mableson at Metnor commented: “This letting takes the new space at Generator to an occupancy level in excess of 90% with a further exciting letting to announce shortly. When we developed this space we were always confident that it would attract good quality occupiers.”

Other tenants in the building include: Hedgehog Lab, B3 Architects, Low Carbon Lighting and technology firm Foster Findlay Associates, along with Nathaniel Litchfield and Gardiner Richardson.

Sanderson Weatherall are joint agents with BNP Paribas Real Estate.
About BNP Paribas Real Estate

BNP Paribas Real Estate, leading international real estate provider, offers to its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 34 countries with more than 180 offices and 3,300 employees (17 wholly owned subsidiaries and 17 by its Alliance network, that represents today more than 3,000 people).

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