SELEX ES SIGNS 24,000 SQ FT OFFICE PRE LET
AT ENDEAVOUR PARK, SOUTHAMPTON

Selex ES has secured a 24,000 sq ft pre-let for a new office building to be constructed at Endeavour Park, Millbrook, Southampton.

Selex ES is an international leader in electronic and information technologies, predominantly providing services to the defence industry and were represented by BNP Paribas Real Estate, the leading property adviser.

The site is owned by Diageo Pension Fund, managed by Cordea Savills, developed by Canmoor Developments and advised by agents Lambert Smith Hampton and Dowley Turner Real Estate.

Selex ES are one of the city’s longest standing commercial occupiers and have taken the opportunity, following the acquisition by Diageo Pension Fund and Canmoor Developments at Endeavour Park, to extend operations on the site and invest in the area.

Steve Williams of BNP Paribas Real Estate said: “This signifies the first new office build in the city centre since Carnival relocated to its HQ on West Quay Road some three years ago. With demolition on site, it is encouraging to see so many cranes now moving in Southampton and seeing companies like Selex relocating to a HQ base in the city speaks volumes for what it has to offer.”

Jerry Vigus, Director of Lambert Smith Hampton, Southampton, goes on to comment: “Endeavour Park has proved a successful site and illustrates the lack of opportunities within the city boundaries and the South Coast generally. As well as the 24,000 sq ft pre-let to Selex ES, Diego Pension Fund and Canmoor Developments have also secured a 90,000 sq ft pre-let to international parcel couriers UPS. The success of the site is down to Cordea Savills and Canmoor working together with the advice of their agents, in what is still perceived to be tough economic conditions. Canmoor Developments’ proven track record in delivering such opportunities previously has had a positive impact in attracting interest from occupiers.”

Selex ES were represented by BNP Paribas Real Estate. Diego Pension Fund (Cordea Savills) and Canmoor Developments were represented by Lambert Smith Hampton and Dowley Turner Real Estate.
About BNP Paribas Real Estate

BNP Paribas Real Estate, leading international real estate provider, offers to its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 34 countries with more than 180 offices and 3,300 employees (17 wholly owned subsidiaries and 17 by its Alliance network, that represents today more than 3,000 people).

BNP Paribas Real Estate is a subsidiary of BNP Paribas.

For more information: www.realestate.bnpparibas.com

Press contact:

Alex Tucker, UK Press Officer – Tel: +44 (0) 207 338 4086 alex.tucker@bnpparibas.com