2012 LONDON OFFICE INVESTMENT ROSE 33% OVERALL
- Investment into London office space dropped 14% in Q4 2012 -

When comparing 2012 to 2011, Central London office investment overall rose 33% to £12.53bn, according to new research by BNP Paribas Real Estate, the leading property adviser. However, investment into the London office market in Q4 2012 fell 14% on Q3 2012 figures.

Overall in 2012, the West End saw the biggest increase in terms of investment, rising 44% to £4bn, whilst City investment rose 17% to £6.41bn. However, in Q4 2012, investment fell in both submarkets, with the West End seeing a drop of 24% to £0.91bn and the City seeing a fall of 17% to £1.22bn.

Paul Henwood of BNP Paribas Real Estate said: “As expected, last year was challenging with investors remaining cautious. However, London continued to be perceived as a safe location and overseas investors remained active, especially within the West End and the City.”

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Please note: These figures relate to our classification of the City and West End. For the City we include postcodes E1, EC1, EC2, EC3 & EC4 and for the West End we include postcodes W1, W1, W8, SW1, SW3 & SW7. Please also note that these figures refer to deals which have been completed.