UK regions. Pre-budget comment from BNP Paribas Real Estate’s Jo Warren, associate director regional offices:

It has to be expected that the chancellor will say that he is taking further measures to promote economic recovery nationwide. One way Mr Osborne is expected to achieve this is through taking a pro-business stance. This could potentially lead him to announce his longer term intention for corporation tax, which he cut from 28% to 25% when the Government came to power. A further cut to 23% is due at the end of the parliamentary term.

In the last Autumn Statement the Chancellor announced measures to boost bank lending so we may see a focus on Wednesday on other forms of finance for business growth. In November George Osborne established an industry-led taskforce to examine the barriers to non-bank debt markets, which was due to report back prior to the budget, so an announcement about this would not be unexpected.

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About BNP Paribas Real Estate

BNP Paribas Real Estate is a leading international real estate provider, and the 2nd player in Europe, in terms of results. It offers to its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 30 countries (15 wholly owned subsidiaries) across Europe, India and Middle East with 3,300 employees in about 150 offices. BNP Paribas Real Estate is a subsidiary of BNP Paribas, one of the world’s six strongest banks in the world according to Standard & Poor’s (rated AA- by Standard & Poor’s i.e. 3rd rating level on a scale of 22).

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