BNP PARIBAS REAL ESTATE

Real Estate for a changing world

UK ENVIRONMENTAL POLICY 2026
REAL ESTATE

As leading real estate advisers, offering expertise across a full range of built environment and natural assets, we take our responsibility towards driving sustainable development seriously. We set commitments for environmental sustainability in line with guidance from the Intergovernmental Panel on Climate Change (IPCC), the UN Sustainable Development Goals, the Paris Agreement and UK Government law.

This Policy covers all BNP Paribas Real Estate operations and business activities in the UK and is communicated and expected to be adhered to by all BNP Paribas Real Estate and Strutt & Parker employees, contractors, suppliers and clients.

We are committed to the following objectives:

- **Achieve net zero carbon emissions by 2050**
- **Reduce absolute greenhouse gases** (Scope 1 & 2) across our UK operations by 60% by 2030, compared with a 2018 baseline
- **Continue to offset Scope 1, 2 and 3 (business travel) carbon emissions** that cannot yet be directly avoided
- Procure **100% renewable electricity** for directly procured sites
- **Reduce paper consumption** by 70 kg per FTE and use 90% responsible paper by 2025
- **Eliminate single-use plastics, reduce waste** and **improve recycling** across our operations
- Use only **environmentally friendly cleaning products** across our portfolio
- Incorporate **environmental risks and opportunities into our strategy** and work to manage them appropriately
- **Protect the environment** through the management of our operations and of client properties to prevent pollution and enhance biodiversity
- **Ensure compliance** with all relevant environmental legislation and requirements

In order to achieve these objectives, we will undertake the following actions:

- Continue to improve data monitoring to track performance allocate resources and improve reporting of sustainability data
- Continue to improve the performance of our office buildings through the use of resource efficient technologies and design
- Use sustainable procurement to drive improved environmental performance within our supply chain
- Embed agile and digital working solutions to drive reductions in business travel and paper consumption
- Continue to review our business travel policy to support reducing travel emissions further
- Manage waste generated from our business operations, removing under-desk waste bins and providing recycling facilities across our portfolio
- Continue to upskill our real estate professionals to deliver sustainability services and support clients to manage ESG risks with the knowledge and understanding required to drive meaningful change
- Help advance emissions reduction, renewable energy production and biodiversity through our rural activities.

To reinforce the commitments and objectives stated in this policy, BNP Paribas Real Estate has implemented and will maintain an Environmental Management System (EMS) certified to ISO 14001:2015.

Our Executive Committee is responsible for overseeing adherence to this policy and its integration into business management processes.

The policy is reviewed and updated on an annual basis, or earlier to comply with legislative or business changes and communicated to both internal and external stakeholders.

Gary Higgins
Interim Chief Executive Officer
July 2026