Payment Practices and Performance Reporting Action Plan Summary

Action 1

Ensure invoices are addressed correctly to BNP Paribas Real Estate UK Ltd. Communicate internally and externally to ensure compliance

Action 2

Emphasise the importance of invoices being sent to Accounts Payable directly, or forwarded promptly when received in regional offices

Action 3

Review our Standard
Terms and reinforce the
requirement for a
Purchase Order number
to be displayed on
supplier invoices

Action 4

Reduce longest standard payment terms from 60 days to 45

Action 5

Consider changing from 3-day BACS transfer to Next Day Faster Payment

Action 6

Implementation of a new purchase to pay system with a data capture solution module



