



UK ENVIRONMENTAL POLICY

REAL ESTATE

As leading participants in the real estate market, advising across the full property lifecycle, we understand that our level of responsibility before climate change is at least as great as our ability to shape the urban and rural environments of tomorrow.

The built environment is now responsible for approximately 30% of UK emissions from operational use¹. Our commitment to continually work towards improving our environmental performance and engaging with our clients and communities to join forces, is not only best practice but essential for our relevance as a business.

Through our global Inspire 2020 Corporate and Social Responsibility strategy, we pledge to contribute to the progress of the UN Sustainable Development Goals that relate to climate change and environmental degradation by measuring, targeting, communicating and continually reassessing our performance and influence.

Scope

This policy provides a framework for understanding and managing our impacts and commitments and covers all BNP Paribas Real Estate operations and business activities in the UK.

Key objectives

- Ensure compliance with all applicable environmental legislation and applicable requirements relevant to our stakeholders.
- Support the BNP Paribas Group in reducing greenhouse gas emissions by 25% per full time equivalent and paper consumption by 30% per full time equivalent by 2020 compared with a 2012 baseline.
- Strengthen our carbon neutral status in terms of greenhouse gas emissions from our own operations² but continually work towards reducing our operational impact.
- Further embed sustainability principles and practices into our commercial services.
- Communicate this policy to external and internal stakeholders
- Encourage, guide and support employees, contractors and suppliers to act in accordance with this policy

Practical Measures

Compliance

- Ensure compliance with environmental legislation relevant to all areas in which we operate including where we act on behalf of clients.

Operational Impact

- Improve data monitoring to regularly review and update our environmental strategy, track performance against our targets, allocate resources and improve external reporting of non-financial data through the Group's Annual Report.

¹ <https://www.theccc.org.uk/wp-content/uploads/2018/06/CCC-2018-Progress-Report-to-Parliament.pdf>

² We offset our GHG emissions in accordance with the market based approach reported in our Group CSR report



- Continue to improve the performance of our buildings through the promotion and optimal use of energy efficient technologies, to purchase renewable energy, use energy efficient technology and minimise water consumption where feasible.
- Use sustainable procurement to drive improved environmental performance within our supply chain.
- Adopt agile and digital working solutions to drive reductions in business travel and paper consumption.
- Reduce the impact of our waste through efficient use of resources and increased re-use and recycling of materials.
- Actively engage our employees to embed sustainability in all areas of our business.
- Promote best practice and benchmarking tools such as BREEAM, LEED, GRESB and BBP, where practical.

Business Activities

- Reduce the environmental impact of our activities by developing responsible and innovative service offers across our business lines.
- Collaborate with our clients to support improving their environmental performance and meeting their own objectives.
- Help advance renewable energy production, enhance biodiversity, forestation and sustainable farming through our rural activities.
- Drive thought leadership and innovation on industry issues and strive to support the UN Sustainable Development Goals.
- Encourage our clients and key stakeholders to share and help enhance responsible environmental practices.

To reinforce the commitments and objectives stated in this policy, BNP Paribas Real Estate has implemented an Environmental Management System (EMS) certified to ISO 14001:2015. Our Board is responsible for overseeing adherence to this policy and its integration into business management processes. The policy is reviewed and updated on an annual basis.

A handwritten signature in blue ink, appearing to read 'Andy Martin', with a long, sweeping underline that extends to the right.

Andy Martin
Chief Executive Officer
July 2019