



Press Release

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HS2 is coming - are you prepared?

The UK Government's Transport Secretary Justine Greening has today confirmed its backing for the 100 mile High Speed rail link between Birmingham and London.

BNP Paribas Real Estate believes that while there are many hurdles for the project to overcome before implementation is assured, the political will is clearly there and the international property adviser has outlined a number of considerations that businesses, landowners and investors should be aware of in the wake of the Government's decision.

Chris Selway, Director of Consulting at BNP Paribas Real Estate said: "Whilst I welcome investment in infrastructure and rail in particular, our focus will be to advise clients and stakeholders who will be seriously impacted by the need to acquire land and rights compulsorily for the route of the high speed rail link.

"Those who believe they are affected must act now to understand the process and identify how best to protect their interests. The future is still hard to predict but we estimate that more than 60 significant business interests and associated properties will be directly impacted by the route. It is imperative that those affected take professional advice to deal with the process. It is also essential for all affected owners and occupiers to re-assess their property strategy, maintain their property's value and keep detailed records.

"The upside in property terms will be the investment potential and development opportunities to be considered around the new stations."

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BNP PARIBAS REAL ESTATE

About BNP Paribas Real Estate

BNP Paribas Real Estate is a leading international real estate provider, and the 2nd player in Europe, in terms of results (Property Week annual ranking 2010). It offers to its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 30 countries (15 wholly owned subsidiaries) across Europe, India and Middle East with 3,300 employees in about 150 offices. BNP Paribas Real Estate is a subsidiary of BNP Paribas, one of the world's six strongest banks in the world according to Standard & Poor's (rated AA by Standard & Poor's i.e. 3rd rating level on a scale of 22).

For more information: www.realestate.bnpparibas.com

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